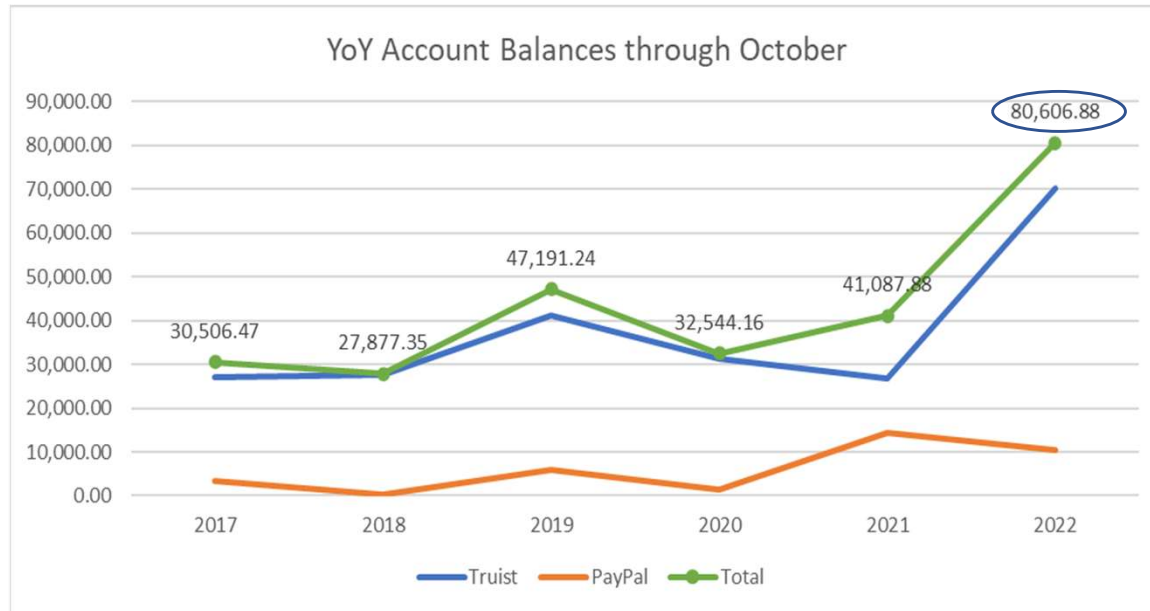


East Lake Band Boosters Treasurer Report – General Meeting through October 2022



YTD financials 2x vs 2021; +60% vs. 2019:

- Classic net income approximately \$30,000 – a significant increase from 2021 and double pre-COVID numbers (approx. \$14.5k in 2019).
- Winter Guard budget approved by Executive Board on 10/29/2022. Fair Share for Winter Guard ensemble members remains \$425; Expected Fair Share + remaining 2022-23 budget + fundraising/sales of old equipment to cover the budget.

Fair Share Update through 10/31/2022:

- Collected: \$33,507.52
- Outstanding: \$20,090.10 (approx. 37%)
- Multiple families paying incrementally

Core theme for the rest of the year: **fundraising**

- Potential performance tour to Atlanta (aka The Spring Trip) for entire music department (band, orchestra, chorus) is not budgeted and must be fundraised separately. PCSB does not provide funding. We must plan ahead to ease financial burden on our families whenever the approval comes from PCSB. In the event the trip is not approved, all funds raised remain with the Boosters for the following year. Currently quoted trip pricing is over \$100,000 for our ~250 student musicians.
- Thinking outside the box, but within the regulations, regarding ongoing income generation will be critical in ensuring the longer-term financial stability and growth of this organization.