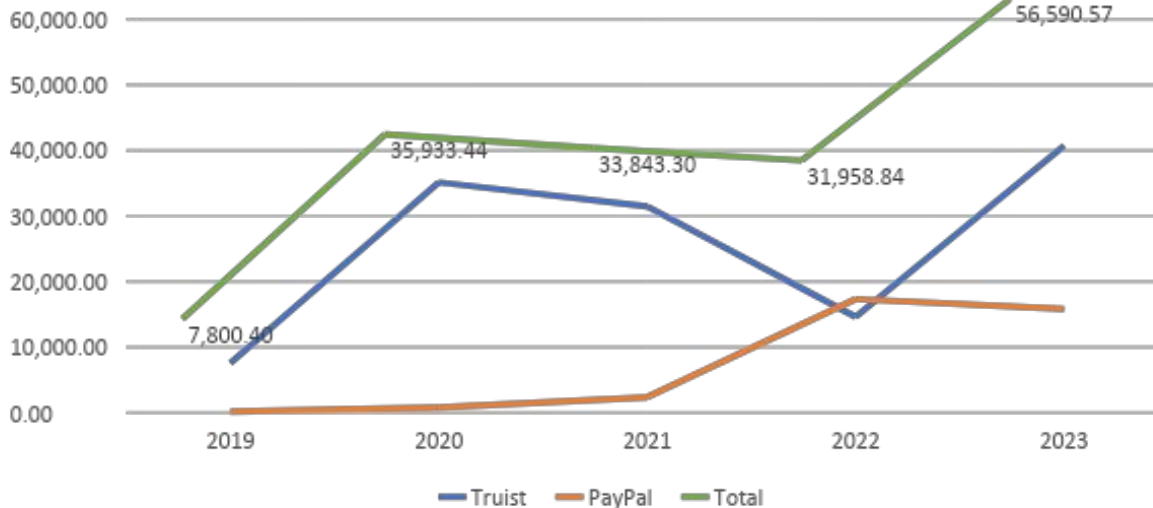


East Lake Band Boosters Treasurer Report through February 2023

YoY Account Balances through February



Income vs Expenses

- YTD Gross Expenses \$137,465.46
- YTD Gross Income \$167,465.22
- Current net income = \$29,999.76

IMPORTANT: Net income will always be earmarked as either reserves or already tagged to expenses, such as music, fees, transportation, or other targeted educational needs. Current reserves are required to fund spring operational expenses, banquet, and summer operational expenses, such as summer rehearsals and band camp.

Fair Share Update

- 82% of billed has been received inclusive of Marching and Winter Guard seasons.
 - **Total Billed \$65,750.**
- 70% of Fair Share received is net income; the remaining 30% is offset by Classic sponsorships and financial aid.

2023-24 Outlook

- Budget will be finalized in May/June.
- Expect expense projections to focus on lagging educational and operational investments such as instrument repair/replacement not currently funded by PCSB/grants. To support those investments, fundraising will need to expand its scope.